Creek at Chester Homeowners Association RESERVE BUDGET Options Calendar Year 2018

Reserves at Original \$250 Assessment Level - HIGH Risk for Special Assessment

	2016	2016	2017	Jan - June			Ass	essment				
	Budget	<u>Actual</u>		<u>\ctual</u>		Per Year	Per	r Month	Per House	/Yr	Per Hous	se/Mo
Transfer from Operating Budget	2,820.00	3,000.00		1,410.00		3,000.00		250.00	6	1.22		5.10
TOTAL RESERVE CONTRIBUTION	2,820.00	3,000.00		1,410.00		3,000.00						
	Anticipated Reserve	e Balance 1/1/20	18		\$	11,880.00						
	Transfer from Operating Budget				\$	3,000.00						
Anticipated Reserves 2018	Anticipated Reserve	e Expenses			\$	(2,500.00)						
	erves			\$	12.38							
	Anticipated Reserve	e Balance 12/31/	2018		\$	12,392.38						
TOTAL OPERATING EXPENSES & RESERVE	\$ 15,200.00	\$ 14,320.26	ć	6.999.95	\$	19.600.00	ć	1,633.33	\$ 40	0.00	ć	33.33
CONTRIBUTIONS	\$ 15,200.00	3 14,320.20	٠	0,555.55	۶	19,000.00	٠	1,033.33	3 40	0.00	ş	33.33

	2016	2016	2017 Jan - June	Assessment						
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>		Per Year	Per Month	Per House	Per House		
Fransfer from Operating Budget	2,820.00	3,000.00	1,500.00		16,560.00	1,380.00	337.96	28.16		
TOTAL RESERVE CONTRIBUTION	2,820.00	3,000.00	1,500.00		16,560.00					
Anticipated Reserve Balance 1/1/2018				\$	11,880.00					
Transfer from Operating Budget			\$	16,560.00						
Anticipated Reserves 2018	Anticipated Reserve	Expenses		\$	(2,500.00)					
	Bank Interest - Rese	rves		\$	25.94					
	Anticipated Reserve	Balance 12/31/	2018	\$	25,965.94					
TOTAL OPERATING EXPENSES & RESERVE CONTRIBUTIONS	\$ 15,200.00 \$	14,320.26	\$ 7,089.95	\$	33,160.00	\$ 2,763.33	\$ 676.00	\$ 56.3		

70% "Threshold Funded" Reserve Contributions

	2016	2016	2017 Jan - June	Assessment			
	Budget	<u>Actual</u>	<u>Actual</u>	Per Year	Per Month	Per House	Per House
Transfer from Operating Budget	2,820.00	3,000.00	1,500.00	18,600.00	1,550.00	379.59	31.63
TOTAL RESERVE CONTRIBUTION	2,820.00	3,000.00	1,500.00	18,600.00			
	Anticipated Reserve	Ralance 1/1/20	118	\$ 11,880.00			
	Transfer from Oper		.10	\$ 18,600.00			
Anticipated Reserves 2018	Anticipated Reserve Expenses Bank Interest - Reserves			\$ (2,500.00)			
				\$ 27.98			
	Anticipated Reserve	Balance 12/31/	2018	\$ 28,007.98			
TOTAL OPERATING EXPENSES & RESERVE							
CONTRIBUTIONS	\$ 15,200.00	14,320.26	\$ 7,089.95	\$ 35,200.00	\$ 2,933.33	\$ 718.00	\$ 59.83

100% "Fully Funded" Reserve Contributions

Budget 2,820.00 2,820.00	<u>Actual</u> 3,000.00	<u>Actual</u> 1,500.00		Per Year	Per Month	Per House	Per House
· · · · · · · · · · · · · · · · · · ·		1,500.00					
2,820.00	2 000 00			20,280.00	1,690.00	413.88	34.49
	3,000.00	1,500.00		20,280.00			
Anticipated Reserve F	Balance 1/1/20	18	\$	11,880.00			
Transfer from Operat	ing Budget		\$	20,280.00			
serves 2018 Anticipated Reserve Expenses			\$	(2,500.00)			
Bank Interest - Resen	ves		\$	29.66			
Anticipated Reserve F	Balance 12/31/	2018	\$	29,689.66			
ć 15.300.00 ć	14 220 26	ć 7,000.0F		26 000 00	ć 2.072.22	ć 753.00 (62.67
T A	Fransfer from Operat Anticipated Reserve I Bank Interest - Reser	Fransfer from Operating Budget Anticipated Reserve Expenses Bank Interest - Reserves Anticipated Reserve Balance 12/31/	Anticipated Reserve Expenses Bank Interest - Reserves Anticipated Reserve Balance 12/31/2018	Fransfer from Operating Budget \$ Anticipated Reserve Expenses \$ Bank Interest - Reserves \$ Anticipated Reserve Balance 12/31/2018 \$	Fransfer from Operating Budget \$ 20,280.00 Anticipated Reserve Expenses \$ (2,500.00) Bank Interest - Reserves \$ 29.66 Anticipated Reserve Balance 12/31/2018 \$ 29,689.66	Fransfer from Operating Budget \$ 20,280.00 Anticipated Reserve Expenses \$ (2,500.00) Bank Interest - Reserves \$ 29.66 Anticipated Reserve Balance 12/31/2018 \$ 29,689.66	Fransfer from Operating Budget \$ 20,280.00 Anticipated Reserve Expenses \$ (2,500.00) Bank Interest - Reserves \$ 29.66 Anticipated Reserve Balance 12/31/2018 \$ 29,689.66